



Stark Financial Advisers, Inc.
Historical Performance

Managed Accounts (By Objective)

<u>Description</u>	<u>Net Change</u> <u>2009</u>	<u>S&P 500</u> <u>Index</u> <u>2009</u>
Conservative Risk Tolerance	21.8%	23.5%
Moderate Risk Tolerance	28.3%	23.5%
Growth Risk Tolerance	32.9%	23.5%

Benchmark Indices

<u>Description</u>	<u>12/31/2008</u> <u>Value</u>	<u>12/31/2009</u> <u>Value</u>	<u>Net Change</u> <u>YTD</u>	<u>% Change</u> <u>YTD</u>
S & P 500 Index (Domestic Equity INDEX) - SPX	903.25	1,115.10	211.85	23.45%
iShares Barclays 7 10 Year Treasury Index (IEF)	98.53	88.60	-9.93	-10.08%
MSCI Emerging Markets Index Fund (ETF) - EEM	24.97	41.50	16.53	66.20%
iShares Comex Gold Trust Shares (IAU)	86.66	107.37	20.71	23.90%
Dow Jones U.S. Real Estate Index Fund (ETF) - IYR	37.23	45.92	8.69	23.34%
S & P Europe 350 Index Fund (ETF) - IEV	31.14	38.96	7.82	25.11%

Pre-2009 Performance

	<u>Stark Financial</u> <u>Advisers</u> <u>Net Change</u>	<u>S&P</u> <u>500 Index</u> <u>%</u>
Full Year 2004	15.20%	8.9%
Full Year 2005	9.80%	3.0%
Full Year 2006	21.00%	11.7%
Full Year 2007	4.90%	3.6%
Full Year 2008	-27.60%	-38.5%
Full Year 2009	<u>26.30%</u>	<u>23.5%</u>
Average Return	8.27%	2.0%

NOTES TO PERFORMANCE STATISTICS

Returns for 2004 and 2009 represent the composite total return for all accounts and are dollar weighted.

All returns are net of management fees and transaction costs.

Past performance is no guaranty of future returns.

Pursuant to Rule 204-3 of the Investment Advisers Act of 1940, we are required by the Securities and Exchange Commission to offer to each of our clients a copy of Stark Financial Advisers ADV Form Part II that describes the firm's methods of operation. To receive a copy of both ADV Form II and ADV II Schedule F, please call Stark Financial's Managed Account Services Department at 800 410-0704, or visit the literature section